

**BOW MAR WATER AND SANITATION DISTRICT
MINUTES FOR WEDNESDAY January 10TH, 2024
MEETING OF THE BOARD OF DIRECTORS**

The Directors of the Bow Mar Water & Sanitation District met in regular session on Wednesday, January 10th, 2024, at the offices of the Platte River Water and Sanitation District. Board members present were Scott Wagner, Dave Osborne, Lon Sears and Bryan Sperry via Microsoft Teams. Additional attendees were Cynthia Lane, Scott Hand of Platte Canyon Water & Sanitation and Mike Bakarich of Morain Bakarich, CPA via Microsoft Teams.

CALL TO ORDER

6:35pm

APPROVAL OF MINUTES

December 13th, 2023, meeting minutes

Distribution of the minutes is as follows:

Bryan Sperry: bryan@sperryproperties.com

David Osborne: dave@bowmarinvestments.com

Scott Wagner: Scott@wagners.WS

Hugh Harvey: hugh@harvest.us.com

Lon Sears: lonsears@comcast.net

Additional Distribution:

Cynthia Lane: calane@plattecanyon.org

Scott Hand: smhand@plattecanyon.org

Mike Bakarich: mbakarich@morainco.com

Tim Flynn: tflynn@cogovlaw.com

PUBLIC COMMENT

No public comment

- **Financial**
 - Review Current Financials
 - Mike Bakarich reviewed the district's financial statements. With the adjustment in the property tax revenue our net position as of 12/31/23 is \$2,608.086.
 - P&L showing Total Revenue at \$941,335 with a Net Position of \$12,400 as of 12/31/23.
 - Update on SIPA for electronic billing.
 - Up and running smoothly.
 - Motion was approved for expenditures.

- December 13th expenditures
 - January 10th expenditures
- Past Due Accounts
 - 6 accounts are 60 + days in default, 2 have received notices.
 - Mike sending shut off letters to Cynthia and Scott who will post on the front doors giving them 10 days to become current or shut off.
- **Maintenance and Operations** November & December
 - 11/1 Obtained master and residential meter readings. Reported as necessary.
 - 11/3 Responded to a service / irrigation leak at 5240 Lakeshore Dr.
 - 11/17 Responded to high water bill at 5320 Sombrero.
 - December – Water main break repair Sunset, \$6K.
- **New Business**
 - Purrington Contract, not to exceed \$51K, which is below what we had budgeted. Motion was approved to move forward with the contract.
 - CNL Second Amendment, updated rate increase between 5-7% which is market. Motion was approved to move forward with the contract.
 - Platte Canyon Rates, revised labor rates increase range from 3.5-12%, big adjustment in IT staff, needed for growth. Also, the new construction manager was a decrease. Overall, in line with sector. Motion was approved to move forward with rate increases.
 - Portal review, board members received instructions with personal codes. Will have it monthly then transferred and stored by category. Board members will be read-only.
- **Distributors Forum Update**
 - Meeting in February
- Adjournment 7:30pm
- **Next Board Meeting Wednesday March 13th 6:30pm**