

Bow Mar Water and Sanitation District

Minutes For Wednesday January 8th, 2025

Meeting of the Board of Directors

The Directors of the Bow Mar Water & Sanitation District met in regular session on Wednesday January 8th, 2025. The board members present were Scott Wagner, Bryan Sperry, Dave Osborne, and Hugh Harvey via Microsoft Teams. Additional attendees were Cynthia Lane and Armando Quintana of Platte Canyon Water & Sanitation. Mike Bakarich of Morain Bakarich, CPA via Microsoft Teams.

CALL TO ORDER

4:05pm

APPROVAL OF MINUTES

November 13th, 2024, meeting minutes approved.

PUBLIC COMMENT

No public comment

○ **Financial**

○ Review of Current Financials

- Mike Bakarich reviewed the district's December 31, 2024, financial statements. Current net position of \$2,616,642.
- Statement of Revenue and Expenditures as of December 31, 2024. Current net position \$58,013.
- Ratify November and December expenditures – motion approved.
- Three residents with 1-month delinquencies will receive a letter.
- Chase signatures were to be completed and picked up at the Sperry residence by Platte Canyon.
- Tap fees, \$300 currently but haven't been changed for 25-30 years. Cynthia and Mike are running the calculation and will report back at the next meeting on March 12th.

○ **Maintenance and Operations**

- November – 8 utility locations, 2 customer services and 716 feet of root cutting.
- December – 6 utility locations, 1 customer service on Homestead and 1 customer service on Wagon Trail.
- Platte Canyon labor rates for 2025 have increased at an average of 3-8%. Mostly due to retirements and salary adjustments which are included in the 2025 budget.
- Motion was approved to execute C&L agreement for services.

- **Resolutions**
 - Resolution 2025-1-1. Adopting cross connection and backflow control regulation, motion approved.
 - Resolution 2025-1-2. Scott Wagner and Hugh Harvey for an additional 4-year term each, motion approved.
 - Resolution 2025-1-3. Standard resolution setting dates and locations of board meetings for the year.

- **Distribution Forum**
 - Significant increase intended for development for hooking up to Denver waters system.

- **New Business**
 - None

- **Adjournment 4:58pm.**

- **Next Board Meeting Wednesday March 12th, 2025, 4:00pm.**