

**BOW MAR WATER AND SANITATION DISTRICT
MINUTES FOR Wednesday July 10th, 2024
MEETING OF THE BOARD OF DIRECTORS**

The Directors of the Bow Mar Water & Sanitation District met in regular session on Wednesday May 29th, 2024. The board member present was Scott Wagner. Bryan Sperry, Dave Osborne and Hugh Harvey via Microsoft Teams. Additional attendees were Cynthia Lane and Armando Quintana of Platte Canyon Water & Sanitation. Mike Bakarich of Morain Bakarich, CPA via Teams.

CALL TO ORDER

4:00pm

APPROVAL OF MINUTES

May 29th, 2024, meeting minutes approved.

Distribution of the minutes is as follows:

Bryan Sperry: bryan@sperryproperties.com

David Osborne: dave@bowmarinvestments.com

Scott Wagner: Scott@wagners.WS

Hugh Harvey: hugh@harvest.us.com

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Additional Distribution:

Cynthia Lane: calane@plattecanyon.org

Armando Quintana: ajquintana@plattecanyon.org

Mike Bakarich: mbakarich@morainco.com

Tim Flynn: tflynn@cogovlaw.com

PUBLIC COMMENT

No public comment

- **Financial**
 - Review Current Financials
 - Mike Bakarich reviewed the district's June 30th financial statements. Current net position of \$2,429,451. Budget vs actual 6 months ending June 30th change in net position \$288,820.
 - Audit should begin at the end of July.
 - May expenses/payables approved. Scott will review Junes.

- **Maintenance and Operations** May and June
 - May – hydro maintenance and painted 60 fire hydrants.
 - June – 2 costumer calls and 4 relocations.

- The Sombrero project has officially started, they cut the first connection T at Sunset. Levi was introduced to all effected residents. Should take 2-3 weeks to complete and Cynthia will post photos on the portal.
- Resolution for web site, required by state, we are close to fully compliant. Resolution 2024-7-1 approved.
- Sewer lining project, one remaining on Prospect to be completed shortly.
- **New Business**
 - Motion was approved to ratify vote and follow Tim Flynn to his new firm. Tim Flynn has a long history, is very knowledgeable in our business and fees will not change this year.
- **Distributors Forum Update**
 - Denver Water rates are expected to go up 5%, Cynthia will have an official report next meeting.
- **Adjournment 4:40pm.**
- **Next Board Meeting Wednesday September 11thth 4:00pm.**