

**BOW MAR WATER AND SANITATION DISTRICT
MINUTES FOR Wednesday November 13th, 2024
MEETING OF THE BOARD OF DIRECTORS**

The Directors of the Bow Mar Water & Sanitation District met in regular session on Wednesday November 13th, 2024. The board members present were Scott Wagner, Bryan Sperry, Lon Sears, Hugh Harvey and Dave Osborne via Microsoft Teams. Additional attendees were Cynthia Lane and Armando Quintana of Platte Canyon Water & Sanitation. Mike Bakarich of Morain Bakarich, CPA via Microsoft Teams

CALL TO ORDER

4:04pm

APPROVAL OF MINUTES

September 11th, 2024, meeting minutes approved.

Distribution of the minutes is as follows:

Bryan Sperry: bryan@sperryproperties.com

David Osborne: dave@bowmarinvestments.com

Scott Wagner: Scott@wagners.WS

Hugh Harvey: hugh@harvest.us.com

Lon Sears: searslon@gmail.com

Additional Distribution:

Cynthia Lane: calane@plattecanyon.org

Armando Quintana: ajquintana@plattecanyon.org

Mike Bakarich: mbakarich@morainco.com

Tim Flynn: TFlynn@irelandstapelton.com

PUBLIC COMMENT

No public comment

○ **Financial**

○ Review of Current Financials

- Mike Bakarich reviewed the district's October 31 financial statements. Current net position of \$2,509,193.
- Accounts payable, September \$161,597. Accounts payable October \$134,837.
- Ratify September/October expenditures as approved by Scott & Hugh – motion approved.
- Late/turn off/turn on fees. DW charges \$35 to turn off and \$35 to turn back on. Bow Mar late fee is 5% or \$15, was decided to keep an eye on it and discuss at January's meeting.
- Motion was approved to make the switch to Chase. We may not need a lockbox in the future, they will supply a check scanner to deposit hard copy checks. It was decided to keep the lockbox for now.
- Budget – funds at year end projected to be \$687,482. No big expenses this year so may

come in closer to \$700k.

- Motion was approved to adopt Resolution 2024-11-01 as well as the 2025 budget at 11.317 mills.

- **Maintenance and Operations**

- September - 140 valves completed. 2 hours for a locate, 66 locate tickets, responded to 12. Master reading at 5730 Yellowstone. Root cutting 1,808 ft 6 hrs. overtime 5230 Bow Mar Dr and 5210 Longhorn.
- November – 10,222 ft root cutting. Patched the driveway at 4950 Pinion.

- **New Business**

- None

- **Adjournment 5:08pm.**

- **Next Board Meeting Wednesday January 8th, 2025, 4:00pm.**