

**BOW MAR WATER AND SANITATION DISTRICT  
MINUTES FOR Wednesday September 11th, 2024  
MEETING OF THE BOARD OF DIRECTORS**

The Directors of the Bow Mar Water & Sanitation District met in regular session on Wednesday September 11th, 2024. The board member present was Scott Wagner. Bryan Sperry, Lon Sears and Dave Osborne via Microsoft Teams. Additional attendees were Cynthia Lane and Armando Quintana of Platte Canyon Water & Sanitation. Mike Bakarich of Morain Bakarich, CPA.

**CALL TO ORDER**

4:00pm

**APPROVAL OF MINUTES**

July 10th, 2024, meeting minutes approved.

**Distribution of the minutes is as follows:**

Bryan Sperry: [bryan@sperryproperties.com](mailto:bryan@sperryproperties.com)

David Osborne: [dave@bowmarinvestments.com](mailto:dave@bowmarinvestments.com)

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**Additional Distribution:**

Cynthia Lane: [calane@plattecanyon.org](mailto:calane@plattecanyon.org)

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Tim Flynn: [tflynn@cogovlaw.com](mailto:tflynn@cogovlaw.com)

**PUBLIC COMMENT**

No public comment

○ **Financial**

○ Review Current Financials

- Mike Bakarich reviewed the district's June 30<sup>th</sup> financial statements. Current net position of \$2,605,500.29. Mike is a little concerned about the increase in monthly water purchases, last month was \$112,623.
- Audit, initial findings based on historical net position of \$2,558,631, clean opinion – no issues.
- July / August expenses/payables approved.
- Key Bank deposited \$11k into the wrong account and this wasn't the first time it has been done. It was recommended to switch to Chase, fees are equivalent or better.
- Cynthia on 2025 budget forecast on fees. In staying with our policy to charge 2% over DW water & sewer rates she's suggesting a total of 5.5% on water and 6.75% on sewer.

- **Maintenance and Operations**
  - July/August – 12 locates, water maintenance completed by end of September for the year.
  - 2025 O&M budget proposal. Suggesting \$156,658 of which \$70k for emergency response, including \$20k for sewer repairs and \$50k in water main fire hydrant contingency.
  - Capital plan for 2026 includes an increase for significant root intrusion.
  
- **New Business**
  - Motion was approved to execute Tim Flynn’s engagement letter.  
Tim Flynn has a long history, is very knowledgeable in our business and fees will not change this year.
  
- **Adjournment 5:20pm.**
  
- **Next Board Meeting Wednesday November 13th<sup>th</sup> 4:00pm.**